

INDEPENDENCE LIGHT & POWER
MINUTES OF REGULAR BOARD MEETING

January 22, 2026

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 9:34 a.m. on January 22, 2026 in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees, Michelle Burke, Amber Hunt and Mike Lenius. Absent; Jerry Stelter. Also, present were Kevin Sidles, Ryan Decker, Sara Wilson and Brian Eddy. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the December 18, 2025 regular meeting, Bills #45909, 45984, 46008, 46027, 46123-46186; electronic payments #8805355-5385; and direct deposit advice #9906880-6902; Month end and operations reports were approved with a motion by Hunt, second by Burke.

Business Conducted: 1) No public requests or comments were made. 2) Sidles provided the year-to-date operations dashboard report. 3) Wilson reported that the new electric rate changes will take effect on the upcoming February statement for January usage. Donation requests from the Independence Post Prom and St. John Spring Fling Committees were reviewed and approved. Staff are working on year-end tasks. Auditors are working on preliminary field work. Received the 2025 IAMU Safety Dividend check of \$8,497. 4) Sidles reported that line crews have completed work noted as probable violations on the annual Iowa Utility Commission (IUC) field inspection report and have filed those corrections with the IUC. They have also completed electrical modifications at the Falcon Civic Center in preparation for the expansion of the weight room. Currently, crews are working on building improvements scheduled for 2026, removing unused conduits and piping in the plant in preparation for wall painting. 5) Old Business – ILPT/City Billing Agreement returned and approved by the city. 6) A motion by Lenius to approve the new agreement for billing services; seconded by Burke. 7) New Business – Board of Trustee Officer Election. 8) A motion by Hunt for all positions to remain unchanged – Chairman: Fricke; Pro Tem: Burke; Secretary/Treasurer: Lenius – seconded by Burke. 9) Burke motioned to go into closed session at 9:52 a.m. to discuss the invoice for equipment damaged at 813 9th Street NE, Independence, Iowa, pursuant to Iowa Code Sections 21.5(1)(c). ILP back into regular session at 10:08 a.m. 10) The next regular Board meeting will be Thursday, February 26, 2026, at 9:00 a.m. 11) An upcoming meeting has been set for Thursday, March 26, 2026, at 9:00 a.m. 12) Moved for adjournment at 10:09 a.m. with a motion by Burke.

Lance Fricke, Chairperson

Mike Lenius, Secretary/Treasurer

Date Approved