

INDEPENDENCE LIGHT & POWER
MINUTES OF REGULAR BOARD MEETING

October 24, 2024

Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 9:00 a.m. on October 24, 2024, in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees, Amber Hunt, Mike Lenius and Jerry Stelter. Absent; Michelle Burke. Also, present were Kevin Sidles, Ryan Decker, Sara Wilson and Brian Eddy. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the September 25, 2024, regular meeting, Bills #45382-45444; electronic payments #8804869-4904; and direct deposit advice #9906527-6548; Month end and operations reports were approved with a motion by Stelter, second by Lenius.

Business Conducted: 1) No public request or comment. 2) Sidles requested to amend the agenda to include discussion on CD investment options. 3) Motion by Lenius to amend agenda to add discussion on CD investment options to New Business; second by Stelter. 4) Wilson reported the paperless billing promotion is going well with the number of paperless billing accounts doubling since the start of promotion; ILPT was at the Independence Farmer's Market on Saturday, September 28, 2024 with bucket rides, Plinko and door prizes. 5) Sidles reported line crews worked with City to cut 20 trees in Oakwood Cemetery; Created a looped feed for O'Brien Ct. and replaced primary cable behind 10th, 11th and 12th Avenue NW; An outage occurred on October 16, 2024 on the SW side affecting five customers for 30 minutes due to a vehicle accident. 6) Old Business – None. 7) New Business –discussion on investment options for the maturing CD's. 8) Proposed 2025 Budget discussion. 9) The 2025 Budget Public Hearing is set for Thursday November 21, 2024 at 9 a.m., with next regular Board meeting to follow. 10) An upcoming meeting has been set for Thursday, December 19, 2024, at 9:00 a.m. 11) Hunt moved to go into closed session at 9:57 a.m. to discuss personnel, Iowa Code 21.5(i), second by Lenius. 12) ILP back into regular session at 10:09 a.m. 13) Moved for adjournment at 10:11 a.m. with a motion by Lenius.

Lance Fricke, Chairperson

Mike Lenius, Secretary/Treasurer

Date Approved