Call to Order: The regular monthly meeting of the Board of Trustees of Independence Light & Power was called to order at 9:00 a.m. on May 26, 2022 in the administrative office building. Chairman Stephany Harvey presided. Present at the meeting via audio/video or in person were Trustees Jerry Stelter, Lance Fricke and Mike Lenius. Absent: Amber Hunt. Also, present were Kevin Sidles, Linda Kress, Melissa Hearn, Seth Modderman, Sara Wilson, Michelle Burke and Lans Flickinger. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the April 28, 2022 regular meeting, Bills #43261, 43844-845, 43847-893; electronic payments #8803934-3962; and direct deposit advice #9905763-5798; Month end and operations reports were approved with a motion by Fricke, second by Stelter.

Business Conducted: 1) No public request or comment. 2) Harvey announced her retirement from the Board of Trustees and introduced Michelle Burke as incoming Trustee. 3) Dashboard of Electric Operations reviewed by Sidles. 4) Wilson reported the June billing to reflect the new Seasonal Sewer Billing that will be used through the month of October; Income Offset matches through May 25, 2022 are at $11,466; Audit field work began the week of May 16, 2022 with work continuing. 5) Hearn reported WPPI Energy based website launched May 4, 2022; ILPT participated in Careers on Wheels Monday May 9, 2022. 6) Sidles reported line crew is working on new streetlights for the City at the intersection of Ridgeview & 14th Ave SE and the 400 block of 13th Avenue NE; Line crew has relocated nine poles for the Highway 150 reconstruction project; Finishing up the IUB annual inspection. 7) Old Business – None. 8) New Business – Discussion on Key Person Insurance with quotes provide by Sidles. 9) A motion to transfer $200,000 as restricted funds for recruitment, vetting, hiring and relocating a suitable Key Person Succession by Fricke, second by Stelter. 10) Succession Plan reviewed. 11) Discussion of sharing fence on West Substation property line. 12) WPPI Energy Alternate Director discussion. 13) A motion by Lenius to appoint Sara Wilson to WPPI Energy Alternate Director, second by Fricke. 14) The next regular Board meeting will be Thursday June 23, 2022 at 9:00 a.m. 15) An upcoming meeting has been set for Thursday July 28, 2022 at 9:00 a.m. 16) Moved for adjournment at 9:43 a.m. with a motion by Lenius, second by Fricke.

Stephany Harvey, Chairperson

Mike Lenius, Secretary/Treasurer

Date Approved