

INDEPENDENCE TELECOM UTILITY

MINUTES OF BOARD OF TRUSTEES

April 27, 2023

Call to Order: A regular meeting of the Board of Trustees of Independence Telecommunications Utility was called to order at 9:01 a.m. on April 27, 2023 in the administrative office building. Chairman Lance Fricke presided. Present at the meeting via audio/video or in person were Trustees Michelle Burke, Amber Hunt, Mike Lenius and Jerry Stelter. Absent; none. Also, present were Kevin Sidles, Seth Modderman, Melissa Hearn, Sara Wilson and Lans Flickinger. Votes were unanimous unless indicated otherwise.

Consent Agenda: Inclusive of the minutes of the March 30, 2023 regular meeting, Bills #20807-20843; electronic payments #8804838-4878 and direct deposit advice #9903221-3244; Month end and operations reports were approved with a motion by Stelter, second by Burke.

Business Conducted: 1) No public request or comment. 2) Sidles presented the First Quarter Telecom Operations Dashboard. 3) Wilson reported she met with BankIowa for the Annual Treasury Management Review on April 24, 2023; Income Offset matches through April 27, 2023 are at \$9,360. 4) Hearn reported winners of the ILPT Scholarships were chosen by WPPI Scholarship Committee: \$1,000.00 Public Power Scholarship won by–Madyson Ristvedt; \$1,000.00 Public Power Scholarship won by–Lauren Miller; \$500.00 Public Power [Power Line Program] Scholarship won by–Hannah Koch; \$500.00 Public Power [Telecommunications] Scholarship won by–Bella Ressler; Lineshop will participate in Careers on Wheels at the Independence Junior Senior High School on May 11, 2023. 5) Modderman reported **Internet** updates: a) C4 Utilization down slightly from last month; b) Calix Utilization down slightly from last month; **Construction** updates: a) 2023 Construction underway. **Outage** updates: a) One outage on April 13, 2023 on Three Elms Park Road; preparing to convert area to fiber; **Phone** updates: a) Implementation of Stir/Shaken is in progress with testing beginning; **Cable TV** updates: a) None; **Internet** updates: a) Hurricane Electric peer change discussion; b) Negotiating pricing for Transport/Transit services. 6) Old Business – None. 7) New Business – Discussion on USDA RLF Loan request. 8) Motion by Stelter to approve loan request pending approval of other funding presented, second by Hunt. Vote taken: 3 in Favor, 1 Opposed, Motion Passes. 9) Wilson presented the 2022 Write Offs. 10) A motion by Hunt to approve ITU 2022 write offs in the amount of \$4,754.87, second by Lenius. 11) NSB Bank account signer updates presented by Sidles. 12) A motion by Burke to approve Bank Account signer updates as presented, second by Hunt. 13) The next regular Board meeting will be Thursday May 25, 2023 at 9:00 a.m. 14) An upcoming meeting has been set for Thursday June 29, 2023 at 9:00 a.m. 15) Burke moved to go into closed session at 9:46 a.m. to discuss competitive information, Iowa Code 22.7(6), second by Stelter. 16) ITU back into regular session at 9:46 a.m. 17) Moved for adjournment at 9:49 a.m. with a motion by Stelter. 18) ITU back in session at 9:59 am. 19) Hunt moved to go into closed session to discuss Confidential Records, Iowa Code 22.7 at 9:59 am, second by Burke. 20) ITU back into regular session at 10:13 am. 21) Moved for adjournment at 10:14am with a motion by Stelter.

Lance Fricke, Chairperson

Mike Lenius, Secretary/Treasurer

Date Approved